



**rompetrol**

KazMunayGas  
Group  
Member

**ROMPETROL RAFINARE S.A.**

ROMPETROL RAFINARE S.A.  
Bulevardul Navodari, nr. 215,  
Pavilion Administrativ,  
Navodari, Judetul Constanta,  
ROMANIA

phone + (40) 241 50 60 00  
+ (40) 241 50 61 50  
fax + (40) 241 50 69 30  
office.rafinare@rompetrol.com  
[www.rompetrol-rafinare.ro](http://www.rompetrol-rafinare.ro)  
[www.rompetrol.com](http://www.rompetrol.com)

**Unaudited Statement of the financial position as at December 31,2015**

|  | December 31,2015<br><u>RON</u> | December 31,2014<br><u>RON</u> |
|--|--------------------------------|--------------------------------|
| Intangible assets  | 13,330,284                     | 16,483,262                     |
| Goodwill   | 152,720                        | 152,720                        |
| Tangible assets  | 3,139,544,566                  | 2,916,858,752                  |
| Financial assets   | 1,629,020,055                  | 1,629,020,055                  |
| <b>Total fixed assets</b>                                    | <b>4,782,047,625</b>           | <b>4,562,514,789</b>           |
| Net inventories  | 520,212,512                    | 776,190,757                    |
| Receivables and accrued expenses, net                        | 1,301,898,786                  | 909,185,096                    |
| Derivative financial instruments                             | -                              | 197,164                        |
| Cash and bank accounts                                       | 6,773,869                      | 13,902,875                     |
| <b>Current assets - total</b>                                | <b>1,828,885,167</b>           | <b>1,699,475,892</b>           |
| <b>TOTAL ASSETS</b>  | <b>6,610,932,792</b>           | <b>6,261,990,681</b>           |
| Subscribed share capital                                     | 4,410,920,573                  | 4,410,920,573                  |
| Share premiums   | 232,637,107                    | 232,637,107                    |
| Other reserves   | 3,168,381,694                  | 3,166,150,587                  |
| Loss carried forward   | (6,632,906,034)                | (5,558,044,055)                |
| Result of the current financial year                         | 84,291,996                     | (1,074,861,979)                |
| <b>Total shareholders' equity</b>                            | <b>1,263,325,336</b>           | <b>1,176,802,233</b>           |
| Long-term borrowings from banks                              | 299,687,700                    | -                              |
| Provisions   | 246,183,634                    | 245,382,943                    |
| <b>Non current liabilities - total</b>                       | <b>545,871,334</b>             | <b>245,382,943</b>             |
| Commercial liabilities and other liabilities                 | 3,457,659,668                  | 3,595,085,286                  |
| Derivative financial instruments                             | -                              | 914,252                        |
| Short- term borrowings from shareholders and related parties | 1,187,404,941                  | 1,032,295,855                  |
| Short- term borrowings from banks                            | 156,671,513                    | 211,510,112                    |
| Current provisions   | -                              | -                              |
| <b>Current liabilities - total</b>                           | <b>4,801,736,122</b>           | <b>4,839,805,505</b>           |
| <b>TOTAL LIABILITIES AND EQUITY</b>                          | <b>6,610,932,792</b>           | <b>6,261,990,681</b>           |

**AZAMAT ZHANGULOV**

Chairman of the Board of Directors

**YEDIL UTEKOV**

Chief Executive Officer

**GIANI-IULIAN KACIC**

Finance Manager

Prepared by (Chief Accountant)

Pasa Cherata





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**Unaudited Profit and loss account as at December 31,2015**

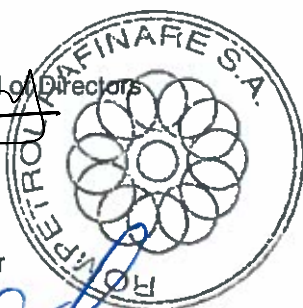
|  | <u>2015</u><br>RON | <u>2014</u><br>RON |
|--|--------------------|--------------------|
| Net turnover   | 9,811,196,252      | 13,490,672,651     |
| Cost of sales  | (9,406,207,259)    | (13,405,551,055)   |
| <b>Gross profit / (loss)</b>                                     | <u>404,988,993</u> | 85,121,596         |
| Selling, general and administrative expenses                     | (223,045,325)      | (190,901,883)      |
| Other revenues / (operational) expenses                          | 222,266,341        | (44,754,870)       |
| <b>Operational profit / (loss)</b>                               | 404,210,009        | (150,535,157)      |
| Financial expenses   | (127,796,953)      | (487,321,136)      |
| Financial revenues   | 3,268,964          | 1,797,457          |
| (Loss) / gain deriving from difference in the exchange rate, net | (423,428,107)      | (438,803,143)      |
| <b>Gross loss</b>  | (143,746,087)      | (1,074,861,979)    |
| Deferred tax   | 228,038,083        | -                  |
| <b>Net Result</b>  | 84,291,996         | (1,074,861,979)    |
| <b>Result per share (money / share)<br/>Basis</b>                | 0.19               | -2.44              |

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Unaudited Statement of Comprehensive Income as at December 31,2015

|  | 2015<br>RON       | 2014<br>RON            |
|--|-------------------|------------------------|
| <b>Net gain/(loss)</b>                                     | <b>84,291,996</b> | <b>(1,074,861,979)</b> |
| <b>Other elements of the global earnings</b>               |                   |                        |
| Actuarial gains / losses related to retirement benefits    | 1,524,223         | (10,689,183)           |
| Gains / losses from derivative financial instruments       | 706,884           | (706,884)              |
| Other comprehensive income for the year, net of tax        | <b>2,231,107</b>  | <b>(11,396,067)</b>    |
| <b>Total comprehensive income for the year, net of tax</b> | <b>86,523,103</b> | <b>(1,086,258,046)</b> |

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